



2025

ANNUAL REPORT



COLORADO

CREDIT UNION

2025 Year in Review:

Chairman Jeff Hager & President Mike Williams

As a member-owned financial cooperative, Colorado Credit Union is dedicated to serving and benefiting our members. Our mission is to provide lifelong financial value, and we work each day to make that a reality. We are committed to supporting our membership and staff who live and work in the Colorado communities we serve. Just as our members and staff love Colorado, we strive to ensure they love banking with Colorado Credit Union.

Colorado Credit Union's strategic goals are built around achieving our mission. We remain committed to fulfilling this mission by prioritizing our Key Success Factors: Member Experience, Growth Strategy, and Community Impact.

Reflecting on the past year, while the environment presented significant challenges and economic uncertainty—it was also a truly remarkable period for Colorado Credit Union. In the face of these headwinds, CCU not only remained strong but performed exceptionally well, achieving solid growth while maintaining a high standard of service to existing members.

This success was made possible through the dedication and leadership of the Board of Directors, the hard work and commitment of the CCU staff, and, most importantly, the trust and loyalty of the credit union members. This collective commitment to CCU's mission and core values enabled the organization to navigate uncertainty while continuing to serve members with excellence.

Financial Performance and Year-End Highlights

Colorado Credit Union closed the year with \$432 million in assets, while still delivering exceptional financial performance. Membership grew by 4.5% to 26,867 members.

The credit union achieved \$2.2 million in net income, reflecting strong operational discipline and a continued focus on serving members.

Colorado Credit Union once again received a 5-Star Rating from Bauer Financial, placing us among the nation's strongest financial intuitions. This is the ninth consecutive year we have received this rating.

Colorado Credit Union continues to be recognized for our strong company culture, earning awards for Best Credit Union to Work For from American Banker, Best Places to Work in Colorado from ColoradoBiz magazine, and recognized as an Inclusive Workplace by Best Companies Group in collaboration with COLOR Magazine.

Colorado Credit Union's marketing efforts were recognized with two Diamond Awards from America's Credit Unions in the Complete Campaign category. The credit union received a Category's Best award for its New Checking Product campaign, along with an additional award for its Holiday CD Campaign. The Diamond Awards honor creative excellence and outstanding results and are judged by industry professionals.

Staff Development and Professional Achievement

Colorado Credit Union CEO Mike Williams received the distinction of being named 2025's Advocate of the Year by the GoWest Credit Union Association.

CCU continues to invest in the development of our employees to create the next generation of leaders.

Community Engagement and Impact

In 2025, Colorado Credit Union advanced its commitment to community impact through initiatives that promote financial education, economic mobility, and long-term financial well-being. Guided by strong partnerships and responsiveness to community needs, we empowered people in our community with the knowledge and tools to achieve their financial goals and build generational wealth.

Our Community Impact Initiatives expanded through strategic collaborations to increase access to financial education and address critical needs. Signature programs included the EmpowerHER Program with Dress for Success Denver and the Fund Your Future Program with TGTHR to End Youth Homelessness, both equipping individuals navigating critical life transitions with the tools to build and sustain emergency savings. We also grew the Junior Financial Counselor Patch Program with Girl Scouts of Colorado, extending our reach to youth statewide. In addition, we engaged more than 350 local high school students through school-based financial education programs across our branch locations, including numerous Bite of Reality events that provided hands-on, real-world financial decision-making experiences. Our efforts were recognized with the Community Impact Award from the GoWest Credit Union Association for the EmpowerHER Program.

Beyond education, we addressed critical community needs through initiatives such as the November Give Back campaign, which focused on food insecurity by providing non-profit partners with financial resources to offset grocery costs for vulnerable populations.

This work is made possible by the dedication of our team. More than 91% of Colorado Credit Union staff supported the Community Impact Initiative, contributing over 1,000 volunteer hours across our communities. Their commitment reflects a culture of service that defines our organization.

Sincere appreciation is extended to everyone who contributed to CCU's success this year. Through shared values, collaboration, and unwavering support, Colorado Credit Union remains well positioned to continue fulfilling its mission and delivering long-term value to the members and communities it serves.

Audit Committee: Greg Viergutz

The Audit Committee engaged the independent certified public account firm, Singer Lewak, LLP, to perform the credit union's annual financial statement audit as of and for the year ended December 31, 2025. The Audit Committee is pleased to report that the audit resulted in the issuance of an unqualified opinion that the credit union's financial statements are fairly presented in all material respects. Additionally, the Colorado Division of Financial Services conducts an examination of Colorado Credit Union's records and financial statements on a regular basis.

Treasurer's Report: Paul Patricca

Economic conditions continued to normalize in 2025, with inflation stabilizing and interest rate policy becoming more balanced. This environment has allowed Colorado Credit Union to remain competitive in both lending and deposit offerings, supporting our members with affordable financing and strong savings options.

Colorado Credit Union delivered solid financial results in 2025, maintaining a strong capital position while continuing to grow assets and serving our expanding membership. Our consistent

performance reflects disciplined financial management and a focus on long-term sustainability.

Our business model continues to provide stability across economic cycles. The Board of Directors and staff remain committed to delivering lifelong value to our members through competitive products, trusted service, and financial strength.

Thank you for your continued membership and support. We look forward to another successful year ahead.

STATEMENTS OF FINANCIAL CONDITION

Assets	2023	2024	2025
Loans	\$ 288,039,065	\$ 297,260,770	\$ 325,829,747
Allowance for Loan Losses	\$ (1,291,087)	\$ (1,268,372)	\$ (1,290,582)
Investments Including Cash	\$ 58,031,949	\$ 72,988,832	\$ 69,907,935
Fixed Assets	\$ 13,354,150	\$ 12,804,397	\$ 12,489,480
Other Assets	\$ 16,090,709	\$ 16,109,674	\$ 24,592,283
Total Assets	\$ 374,224,786	\$ 397,895,302	\$ 431,528,863
Liabilities and Equity			
Liabilities	\$ 4,590,252	\$ 3,224,931	\$ 4,893,739
Borrowings	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Member Shares and Deposits	\$ 327,309,912	\$ 349,294,363	\$ 378,506,851
Equity	\$ 38,324,622	\$ 41,376,007	\$ 44,128,273
Total Liabilities and Equity	\$ 374,224,786	\$ 397,895,302	\$ 431,528,863

STATEMENTS OF INCOME

Income	2023	2024	2025
Interest on Loans	\$ 17,026,462	\$ 19,631,920	\$ 20,664,903
Income from Investments	\$ 1,594,010	\$ 2,483,936	\$ 3,430,738
Other Income	\$ 3,361,425	\$ 3,384,910	\$ 3,514,403
Total Income	\$ 21,981,897	\$ 25,500,765	\$ 27,610,044
Operating Expenses			
Employee Compensation	\$ 6,547,102	\$ 7,413,206	\$ 8,165,439
Travel and Conferences	\$ 81,721	\$ 155,886	\$ 149,061
Office Occupancy	\$ 1,199,820	\$ 1,075,851	\$ 958,119
Office Operations	\$ 3,096,040	\$ 3,172,750	\$ 3,454,898
Marketing and Promotional	\$ 534,209	\$ 539,921	\$ 650,509
Loan Servicing	\$ 2,276,172	\$ 2,068,385	\$ 2,117,965
Professional and Outside Services	\$ 711,285	\$ 737,243	\$ 938,713
Other Operating Expenses	\$ 350,635	\$ 272,290	\$ 311,789
Provision for Loan Losses	\$ 619,403	\$ 580,010	\$ 514,568
Total Operating Expenses	\$ 15,416,387	\$ 16,015,542	\$ 17,261,061
Dividend and Interest Expense			
Dividend and Interest Expense	\$ 5,008,614	\$ 7,467,746	\$ 8,415,815
Other Non-Operating Expense	\$ (101,895)	\$ (202,367)	\$ (294,130)
Net Income	\$ 1,658,791	\$ 2,219,844	\$ 2,227,298



COLORADO CREDIT UNION

Love where you live. Love where you bank.



Federally Insured by NCUA.