

MONEY MANIA

1. The government agency that prints money is called the ____.

- A. Army
- B. Treasury Department
- C. Internal Revenue Service
- D. U.S. Postal Service

2. You pay credit unions _____ when you borrow money from them.

- A. credit
- B. principal
- C. interest
- D. income

3. True or False

Credit unions pay you—which is known as a dividend—so they can use the money you save there.

4. True or False

Credit unions are owned by shareholders, not their members.

5. The oldest form of money is:

- A. coins
- B. paper money
- C. gold
- D. cattle

6. True or False

Of all the currency notes that are printed each day, 45% are one-dollar denominations.

7. A legal agreement in which a borrower receives something of value now by promising to pay the lender for it later is called:

- A. credit
- B. revenue
- C. wholesale
- D. stealing

8. A _____ is a piece of paper that shows a person has agreed to lend money to the U.S. Government to help pay its bills.

- A. commission
- B. savings bond
- C. royalty
- D. scam

9. Inflation is:

- A. When you blow up a balloon
- B. When you take money out of an account
- C. A rise in the general level of goods and services
- D. A loan to buy a piece of land

10. Which of the following is not slang for “money”?

- A. greenbacks
- B. dinero
- C. moolah
- D. None of the above.



- Answers
- 1. B
 - 2. C
 - 3. True
 - 4. False. Credit unions are owned by members.
 - 5. D—it dates back to 9000 B.C.
 - 6. True
 - 7. A
 - 8. B
 - 9. C
 - 10. D

It's important for you to know the basics about money—where it comes from and how to spend it wisely.

Investing small amounts each month may not seem exciting, but the earlier you start saving, the more money you'll have down the road. The reason: Your earnings have time to compound—or grow—over the years.